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OAKWOOD APARTMENT MANAGEMENT
A division of Oakwood Worldwide

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MEMORANDUM

To: John Ayam
From: Alex Duran
Date: 12/02/04
Subject: Thank You

I wanted to express my sincere gratitude for all of your assistance. As you know, for the past two years I have had a need for All Action Security at our locations in Los Angeles, Orange County, San Diego and Phoenix. In every situation you have provided me with security officers of the highest caliber. This has made a world of difference with the operations of our properties.

Once again thanks for everything.

A handwritten signature in blue ink, appearing to read "Alex Duran", with a long horizontal flourish extending to the right.

Alex Duran
Regional Asset Protection Manager
Southwestern United States
Oakwood Worldwide